I. General description of the public benefit activity

‘For the neighbours of Budapest Airport’ Public Benefit Foundation (‘the Foundation’) aims to improve and support the circumstances of living, social status and living standards of those living in the vicinity of the Airport.

The Foundation seeks to achieve its goals by

(i) supporting the noise insulation of the residential buildings and community institutions located in the vicinity of the Airport;

(ii) supporting the programmes organized or financed by the neighbouring municipalities, aimed at improving the social status or circumstances of living of those living in the vicinity of the Airport;

(iii) supporting the civil organizations serving the interests of those living in the vicinity of the Airport;

(iv) providing social benefits (e.g. fire wood, etc.) to those living in the vicinity of the Airport;

(v) supporting the education and foreign study trips of those in need and living in the vicinity of the Airport;

(vi) contributing to the provision of social allowances to those in social need and living in the vicinity of the Airport;

(vii) supporting those in social need and living in the vicinity of the Airport in participating in student and leisure sports;

(viii) in accordance with the goals of the Foundation, providing benefits in kind to those in social need and living in the vicinity of the Airport.

The Foundation shall realize the above goals by the following public benefit activities, as specified in Act CLVI of 1997 on Public Benefit Organizations (hereinafter: Ksztv.): maintenance of health, prevention of illness, medical care and health rehabilitation activities, social activities, family aid, care of elderly people (Ksztv. Article 26 e, Clauses 1, 2).

II. Information on the use of supports, grants received

The Foundation was registered on 20 November 2010 with the initial capital of HUF 500,000.

The Foundation received support of EUR 15,000 and HUF 1,868,000 in 2012 from its founder, Budapest Airport Zrt.

In 2012 the Foundation completed the fourth phase of the noise insulation program initiated by Budapest Airport Zrt. during which noise insulation for the bedroom windows and ventilators were provided for at the most noise-exposed properties of Budapest district XVII. to ensure a supply of fresh air, even with the windows closed.

The Foundation incurred HUF 5 142 890 cost in 2012 in connection with the program in district XVII.

In 2012 the Foundation did not receive budgetary support, targeted grants, and it did not receive any support from the central budgetary body, the separate state funds, the local government, the local minority government, the association of the municipal governments and from all organisations thereof.

The members of the Board of Trustees and the members of the Supervisory Board of the Foundation did not receive any compensation during 2012.
III. Financial statements

The Foundation prepares simplified public benefit financial statements based on the Government Decree No 224/2000 (XII. 19.). The simplified public benefit financial statements for the year 2012 forms the appendix of this public benefit report.